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SUMMARY

Nationally recognized professional with a proven track record in the energy and finance industries. Have achieved significant energy savings to clients by use of the regulatory system and competitive open markets as well as demonstrated experience in public settings by numerous presentations to municipal boards, energy conferences, federal and state regulators, and the U.S. Congress.

EDUCATION:

- 1984 MBA in Finance
 Florida State University, Tallahassee, FL
- 1982 BS in Civil Engineering - Construction Option
 North Carolina State University, Raleigh, NC

WORK EXPERIENCE:

- 1984-1991 **Public Staff of NC Utilities Commission, Raleigh, NC**

Joined Public Staff in September of 1984 as a Public Utilities Engineer. Duties included performing cost of service studies and rate design studies.

Transferred to the Economic Research of the Public Staff as a Public to Utilities Financial Analyst in 1985. Duties included the review of all utility capital issuance applications, cost/benefit financial analyses in regard to gas utility plant expansion, expert witness testimony on utility cost of capital, financial analyses on nuclear decommissioning studies, utility expansion capital budgeting studies, and financial prudence reviews.

- 1991-1994 **Booth & Associates, Inc., Raleigh, NC**

Joined Booth & Associates, Inc. in September of 1991 as a Senior Financial Analyst. Responsibilities included performing long-range marginal rate studies, cost/benefit financial analyses in regard to electric distribution system expansion and system sales, preparing and presenting client positions in wholesale and retail rate cases, performing cost of service and rate design studies, determining utility purchased power adjustments, and monitoring legislative events which affect clients.

1994-1995 **North Carolina Electric Membership Corporation, Raleigh, NC**
Joined NCEMC as the Director of Retail Rates. Responsibilities included designing retail rates for cooperatives as well as assisting cooperative marketing representatives with all rate-related matters.

1995-present **Nova Energy Consultants, Inc., Cary, NC**
Formed energy consulting firm to address the changes occurring in the electric utility industry. Client base includes numerous North Carolina and South Carolina wholesale municipal clients, three university clients, and several manufacturing trade associations. Services offered include wholesale power cost projects, expert witness litigation support in energy matters, cost of service and rate studies, cost/benefit system plant expansion projects, regulatory filings, and various other technical and financial/rate related energy matters.

Nova gained national attention in 1998 when we completed two wholesale power projects that resulted in wholesale power cost net savings of 38% to 50%. Retail rates for consumers in these municipalities fell as much as 35%. Have since completed wholesale power project for six other municipalities.

PROFESSIONAL:

1988 Chartered Financial Analyst (CFA)
Member of the Association of Investment Management and Research

OTHER:

Graduate of the Dale Carnegie Public Speaking Course.
Proficient in Excel, Word, PowerPoint, and Quickbooks
Author of "Aggregating Municipal Loads: The Future is Today", *Public Utilities Fortnightly*, Oct., 1995
Author of "Worth the Wait, But Still at Risk", *Public Utilities Fortnightly*, May 1, 2000
Co-author of "Small Towns, Big Rate Cuts", *Energy Buyers Guide*, Nov., 1997.
Testified before state regulators in North and South Carolina in approximately 30 utility cases. Assisted in the settlement of numerous other cases.
Testified before the US House of Representatives, Committee on Commerce, Subcommittee on Energy and Power about the benefits of electric load aggregation in May of 1996.
Have spoken at approximately eight conferences throughout the United States on topics such as electric load aggregation and municipalization.
Active adult leader in Boy Scouts of America as well as an Eagle Scout.